

PRELIMINARY BUDGET PLAN
Projected Revenue
2008-09

Local Revenue

Assessment (new)	<u>\$102,433,043.00</u>
Assessment @ 40.40 mills	<u>\$ 4,138,294.94</u>
25.15	\$ (\$2,577,215.36)
15.24	\$ (\$1,561,079.58)
Revenue @ 95% collection rate (est.)	<u>\$ 3,931,380.19</u>
Delinquent tax revenue (est.)	<u>\$ 160,000.00</u>
Excess commission (est.)	<u>\$ 60,000.00</u>
Interest income (est.)	<u>\$ 35,000.00</u> (\$2 mil@ .0175)
Enrollment	<u>1832.59</u> (1819.35 in 06-07)

Total Local Revenue **\$ 4,186,380.19**

State Revenue

Foundation funding (@ \$5,789.00 per St)	<u>\$ 8,099,254</u> <u>(\$4419.57.X1832.59)</u>
Student growth funding	<u>Not projected</u>
Supplemental millage incentive	<u>\$ 35,961.00</u>
General facilities funding	<u>\$ 27,854.00</u>
Bonded Debt Assistance	<u>\$ 229,227.00</u>
Enhanced Educational Funding	<u>\$ 159,435.00</u>
(Vocational Center-Misc)	<u>\$ 52,270.72</u>

Total State Revenue Non-Categorical **\$ 8,604,001.72**

Total State and Local Available Non-Categorical **\$12,790,381.91**

State Categorical Funding

NSLA	<u>\$ 450,864.00</u> (\$0.00 w/ carryover)
Professional Development	<u>\$ 75,741.00</u> 41.33 X 1832.59
ALE	<u>\$ 39,736.00</u> 9.78 X \$4,063.00
ELL	<u>\$ 12,013.00</u>

Total State Categorical Funding **\$ 578,354.00**

TOTAL STATE AND LOCAL FUNDING **\$13,368,735.91**